

## FUNDAMENTALS OF ENTREPRENEURSHIP

Title of Study Programme and Code		Type (compulsory/optional)	Cycle	Year of study when the component is delivered (if applicable)
Business Management 6531LX076		Compulsory	1 <sup>st</sup>	1 <sup>st</sup> year
Semester/trimester when the component is delivered		Number of ECTS credits allocated	Language of instruction	Mode of delivery (face-to-face/e-learning/...)
2 <sup>nd</sup>		6 ECTS	English	
Learning outcomes			Study methods	Assessment methods
After completion of the study subject, a student should be able:			Lectures; Group work; Interpretation of concepts; Analysis of the situation.	Written exam; Test; Presentation of a business idea.
LO 1	To explain general laws of business process and realization of economic business principles in practice.			
LO 2	To classify and compare various types of companies.			
LO 3	To foresee possible support sources for business.			
LO 4	To identify business environment factors, influencing the company.			
LO 5	To assess existing status of the business.			
LO 6	To define peculiarities of individual activity choice and execution.			
LO 7	To define forms and systems of wages.			
LO 8	To define innovations in business concept and factors, influencing successful implementation of innovations.			
LO 9	To choose methodology of a business plan preparation and a suitable structure.			
Prerequisites (these courses must be sucessfully completed prior to taking this particular course)				
Applied Mathematics, Microeconomics and Macroeconomics, Business Law				
Course content				
1. Conception of business, entrepreneurship and business innovative ideas. 2. Economic business principles. 3. Business classification.				

4. Business system and its environment.
5. Small and medium sized- business and its significance.
6. Legal types of enterprises.
7. Business establishment methods: business as innovation establishment; business set up by franchise way; buying a business.
8. Formation Business financing and Assets.
9. Wages models, forms, systems and their variants.
10. Conception, aims and content of a business plan.

#### **Recommended or required reading and other learning resources/tools**

1. Business Dictionary: <http://www.businessdictionary.com>
2. What is Entrepreneurship: <https://www.youtube.com/watch?v=Xcsp0486oIY>
3. Steven D. Strauss (2015). The Small Business Bible. Willey, USA.
4. Williams S. (2006). The Financial Time Guide to Business Start Up. Pearson Education, Ltd.
5. Business Oportunities: <https://www.entrepreneur.com/business-opportunities>