

## MICROECONOMICS AND MACROECONOMICS

Title of Study Programme and Code		Type (compulsory/optional)	Cycle	Year of study when the component is delivered (if applicable)
Transport Business 6531LX074		Obligatory	1 <sup>st</sup>	1 <sup>st</sup> year
Semester/trimester when the component is delivered		Number of ECTS credits allocated	Language of instruction	Mode of delivery (face-to-face/e-learning/...)
1 <sup>st</sup>		6 ECTS	English	
Learning outcomes			Study methods	Assessment methods
After completion of the study subject, a student should be able:			Lecture; Interactive lecture; Discussions; Situation analysis; Group training method; Exercises; Analysis of statistical data; Interactive lecture; Study of literature.	Laboratory works; Control works; Activity of lectures; Exam.
LO 1	To explain the essence of economic changes, contradictions and disagreements.			
LO 2	To describe the market mechanism.			
LO 3	To identify market structure.			
LO 4	To assess the internal possibilities of enterprise.			
LO 5	To determine the factors influencing the efficiency of production.			
LO 6	To assess the opportunities for business development.			
LO 7	To explain the process of economic development.			
Prerequisites (these courses must be sucessfully completed prior to taking this particular course)				
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Course content				

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| <ol style="list-style-type: none"><li>1. Modern economics and its methods.</li><li>2. Operation of the market mechanism.</li><li>3. Elasticity theory.</li><li>4. Consumer behaviour in the market.</li><li>5. Production process and production costs.</li><li>6. Structures of market.</li><li>7. The main macroeconomic indicators.</li><li>8. Business cycles in the economy. Economic growth.</li><li>9. The labour market peculiarities.</li><li>10. Fiscal policy.</li><li>11. Inflation.</li><li>12. Unemployment.</li><li>13. Currency rates.</li><li>14. International trade.</li></ol> |
| <b>Recommended or required reading and other learning resources/tools</b>   |
| <ol style="list-style-type: none"><li>1. Pagirskienė Z. (2008). Makroekonomikos pagrindai. Vilnius: UAB Firidas.</li><li>2. Paunksnienė J., Liučvaitienė A. (2009). Mikroekonomika. Vilnius: Technika.</li></ol>  |