STUDY SUBJECT DESCRIPTION

A C C O U N T I N G & F I N A N C E

<table>
<tr><th>Title of Study Programme and Code</th><th>Type (compulsory/optional)</th><th>Cycle</th><th>Year of study when the component is delivered (if applicable)</th></tr>
<tr><td>Management of tourism services</td><td>Compulsory</td><td>1st</td><td>3rd year</td></tr>
<tr><td>Semester/trimester when the component is delivered</td><td>Number of ECTS credits allocated</td><td>Language of instruction</td><td>Mode of delivery (face-to-face/e-learning/…)</td></tr>
<tr><td>5th</td><td>5 ECTS</td><td>Lithuanian</td><td>Face-to-face (e-learning, if needed)</td></tr>
<tr><td colspan="2">Learning outcomes</td><td>Study methods</td><td>Assessment methods</td></tr>
<tr><td colspan="2">After completion of the study subject, a student should be able:
LO 1 Knows the essential functions of accounting and is able to assess the role of economic information in the management system
LO 2 Describes the financial system, explains the elements and functions of the financial structure.
LO 3 Ability to systematize and analyze information database information
LO 4 Applies structural and relative analysis methods to assess the financial condition of the organization and comment on the results of the analysis
LO 5 Fill in the original accounting documents properly
LO 6 Uses modern technology to search for funding sources and find the best financial solution
LO 7 Understands technology-based financial innovation to help create new business models, business applications, processes, and products.
LO 8 Knows the essential principles of business accounting standards and the procedure for their preparation and approval
LO 9 Assess risk and time factor in financial calculations, ability to base long-term and short-term</td><td>Lectures,
Topic presentations,
Situation analysis,
Group work,
Seminars,
Individual study of literature
Discussion</td><td>Practical work
Exam
Group tasks
Assessment of independent work
Test</td></tr>
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	asset management decisions		
LO 10	Substantiates the importance of financial statements in making management decisions and constantly analyzing changes in the tourism business environment		
LO 11	Evaluates the relationship between performance and risk, makes appropriate solutions to problems.		

Prerequisites
(these courses must have successfully completed before s/he can take this course)

Micro-macro economics

Course content

1. Formation of accounting information and its place in the economic information system. Accounting regulation in Lithuania and the European Union.
2. General accounting principles.
3. The nature of assets, equity and liabilities in accounting.
4. Accounting documents, plan of accounts.
5. General principles of revenue and expense recognition.
6. Composition and principles of preparation of the company's financial statements.
7. Structure, functions and participants of the financial system.
8. Methods of analysis of financial statements.
9. Breaking point and production leverage.
10. Time factor in financial calculations.
11. Sources of financing and their cost. Capital structure optimization.
12. Methods of financing short - term assets and prices of short - term credits.
13. Trade receivables management.
14. Stocks management principles.
15. Cash management.

Recommended or required reading and other learning resources/tools

1. Ivanauskienė, A. Buhalterinė apskaita. Vilnius: Tyto alba2016.
2. Kalčinskas, G. Buhalterinės apskaitos pagrindai, Vilnius: Pačiolis, 2017.
3. Černius, G. Įmonės finansų valdymo pagrindai. Vilnius: Mykolo Riomerio universitetas, 2014.
4. Aleknavičienė, V. Įmonės finansų valdymas. Kaunas: Spalvų kraitė, 2011.
5. Ryan,B., Collett, N. Finance and Accounting for Business. Manchester University Press; 3rd edition edition, 2017.
6. McGuigan, James R. Contemporary corporate finance. South-Western, 2009.
7. Rutkauskas, A. V. Sūdžius, V., Mackevičius, V. Verslo finansai. Vilnius: Technika, 2008.