

STUDY SUBJECT DESCRIPTION
FUNDAMENTALS OF ENTREPRENEURSHIP

Title of Study Programme and Code	Type (compulsory/optional)	Cycle	Year of study when the component is delivered (if applicable)
Management of tourism services	Compulsory	1 st	2 nd year
Semester/trimester when the component is delivered	Number of ECTS credits allocated	Language of instruction	Mode of delivery (face-to-face/e-learning/...)
4 th	4 ECTS	English	
Learning outcomes		Study methods	Assessment methods
After completion of the study subject, a student should be able: LO 1 Understand modern tourism business tendencies and tourism business environment, capable to analyze it. LO 2 Understand and know how to apply tourism business legislation, principles of the social responsibility, ethics and valuable attitudes in the professional activity. LO 3 Able to organize and develop economic and financial activity of tourism entities, operating in the domestic and international markets, to manage processes and make decisions in the changing tourism business environment. LO 4 Capable to use applications and smart technologies in the professional activity and disseminate the information for the society by modern means and by various information channels. LO 5 Able to work in a team, to take responsibility for the quality of own or subordinate employees' activity, to follow social justice principles, professional ethics and citizenship, foster ethno-cultural and intercultural relations in the professional activity.		Lectures; Group work; Interpretation of concepts; Project work; Analysis of the situation.	Test; Defence of project work.
Prerequisites (these courses must have successfully completed before s/he can take this course)			
<i>Fundamentals of the economy; Business law</i>			
Course content			
1. Business system and business environment. Business classification.			

2. Conception, aims and content of a business plan.
3. Business establishment methods and business (activity) forms.
4. Socially responsible business: concept, trends and challenges.
5. Taxation of business
6. Wages models, forms, systems.
7. Business financing and formation of assets

Recommended or required reading and other learning resources/tools

1. Business Dictionary. <http://www.businessdictionary.com>
2. Williams S. 2019. The Financial Time Guide to Business Start Up 2019/20: The Most Comprehensive Guide for Entrepreneurs. Pearson Education, Ltd.
3. Entrepreneur Europe. <https://www.entrepreneur.com/>
4. What is Entrepreneurship. <https://www.youtube.com/watch?v=Xcsp0486oIY>
5. Business Opportunities. <https://www.entrepreneur.com/business-opportunities>
6. EU investment. [News | 2014-2020 European Union investment in Lithuania \(esinvesticijos.lt\)](#)
7. Enterprise Lithuania. [Versli Lietuva \(enterpriselithuania.com\)](https://www.versli Lietuva (enterpriselithuania.com))