

STUDY SUBJECT DESCRIPTION
MICRO AND MACROECONOMICS

Title of Study Programme and Code	Type (compulsory/optional)	Cycle	Year of study when the component is delivered (if applicable)
<i>BUSINESS MANAGEMENT AND INNOVATIONS</i>	Compulsory	1 st	1 st year
Semester/trimester when the component is delivered	Number of ECTS credits allocated	Language of instruction	Mode of delivery (face-to-face/e- learning/...)
1 st	7 ECTS	Lithuanian, English	face-to-face, e-learning
Learning outcomes		Study methods	Assessment methods
After completion of the study subject, a student should be able: LO 1 to analyse economic phenomena LO 2 to explain economic processes methods of research LO 3 to know economic theories LO 4 to identify trends in economic social phenomena. LO 5 to submit economic phenomena conclusions from the analysis of changes in economic activity. LO 6 to describe the impact of government measures on a country's economy. to assess the state of the country's economy and trends in economic developments. LO 7 LO 8 to collect data for analysing economic development processes. LO 9 to understand the principles of data systematisation and analysis. LO 10 to analyse and evaluate economic phenomena at micro and macro levels		Traditional and interactive lectures; tutorials; seminars; discussions, group work; paper work defences; case studies; situational analysis; individual self-study, angles	Self-study work and oral presentation Presentation of the paper work Examination

Prerequisites (these courses must have successfully completed before she/he can take this course)
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Course content
<ol style="list-style-type: none"> 1. Modern economics and its research methods 2. Mechanism of the market 3. Theory of elasticity 4. Consumer behaviour 5. Production. Production costs 6. Market organisational forms 7. Key macroeconomic indicators 8. Business cyclical fluctuations 9. Theory of economic growth 10. Labour market segmentation. Supply and demand. Unemployment 11. Inflation and deflation 12. Currency exchange rates 13. Fiscal and monetary policy 14. International trade
Recommended or required reading and other learning resources/tools
<ol style="list-style-type: none"> 1. Jakštienė S. (2013) Darbo rinkos segmentacija. Kaunas: Technologija 2. Paunksnienė J., Liučvaitienė A. (2012) Mikroekonomika. Vilnius: Technika 3. Ministry of Finance of the Republic of Lithuania. http://finmin.lrv.lt 4. European Department of Statistics. https://ec.europa.eu 5. Lithuanian Free Market Institute. www.lrinka.lt 6. Central Bank of Lithuania. www.lb.lt/lt 7. Employment Service of the Republic of Lithuania. https://www.ldb.lt 8. Lithuanian Statistical Department under the Government of the Republic of Lithuania. http://stat.gov.lt